

NOTICE OF PROPOSED TAX INCREASE RICHFIELD CITY

The RICHFIELD CITY is proposing to increase its property tax revenue.

- The RICHFIELD CITY tax on a \$320,000 residence would increase from \$243.94 to \$308.18, which is \$64.24 per year.
- The RICHFIELD CITY tax on a \$320,000 business would increase from \$443.52 to \$560.32, which is \$116.80 per year.
- If the proposed budget is approved, RICHFIELD CITY would increase its property tax budgeted revenue by 26.30% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/8/2023 7:00

Location: Richfield City Office Council Room
75 E Center
Richfield

To obtain more information regarding the tax increase, citizens may contact RICHFIELD CITY at 435-896-6439.